



Statement of Values

1. Introduction

- 1.1 Fenix Resources Limited (**Company**) instils and reinforces a culture across the Company of acting lawfully, ethically and responsibly. It seeks to operate in line with the values set out below and ensure directors, senior executives and employees work to reinforce these values.
- 1.2 The Company's senior executives have the responsibility of instilling these values across the Company including ensuring that all employees receive appropriate training on the values and referencing and reinforcing the values in interactions with employees.

2. Our Values

- 2.1 At Fenix Resources Limited, we are committed to developing the Company into a world class exploration, development and mining company with a dedication to, and respect for, the environment and indigenous heritage, a strong commitment to safety and the commitment to act with upmost integrity and honesty.

3. Our Mission

We are a West Australian exploration and development company.

We are committed to exploration and project development within world class mineral provinces, with a focus on steel making raw material ingredients.

We are committed to the use of advanced technology, and application of industry best practice, in evaluating, developing and mining projects in order to maximise economic value.

4. Our Commitment

To maximise returns for our shareholders.

To perform in a responsible and efficient manner in the conduct of our work systems and procedures.

To actively engage with all of our stakeholders with focus on sustainable exploration, development, and mining.

To promote industry best practice, occupational health and safety among our workers and business partners, permanently controlling the risks inherent in our operations. We will comply with applicable laws and regulations of the jurisdictions in which we operate.

To promote the ongoing care and protection of the environment and indigenous heritage areas within which we operate.

We acknowledge that our people are our greatest asset and are thus committed to providing a decent and safe work environment, offering opportunity for personal and professional development, and promoting self-protection, austerity, ethics, integrity, and honesty.